

MEMBERSHIP APPLICATION FORM

_____ Date

The Board of Directors
 Barbaza Multi-Purpose Cooperative
 Cubay, Barbaza, Antique

Sirs/Mesdames,

I, _____, a resident of _____, Philippines, hereby apply for membership in Barbaza Multi-Purpose Cooperative. I agree with the purposes and objectives of the Cooperative.

In connection with my membership, I hereby agree to the following terms and conditions:

1. To attend and complete the Pre-Membership Education Seminar (PMES)
2. To pay the membership fee of _ Thirty Pesos (Php 30.00) for Associate Membership or _Fifty Pesos (Php 50.00) for Regular Membership.
3. To pay the initial Paid-up Share Capital of at least Five Hundred Pesos (Php500.00) or the Required Minimum-Share Capital of Two Thousand Five Hundred Pesos (Php2, 500.00) upon submission of application for membership and to increase my share capital by paying at least _____ Pesos (Php_____) every month/quarter thereafter.
4. To participate in the planned thrift and savings program by depositing at least Five Hundred Pesos (Php500.00) as my initial savings deposit and at least _____ Pesos (Php_____) every month thereafter.
5. To attend all meetings, conferences or seminars required of me by the Board or by the Management.
6. To comply with the provisions of the Articles of Cooperation, the By-Laws, and policies set by the Board or by the Representative Assembly as well as acts of duly constituted authorities.

I understand and agree to abide with all of the above undertaking. I am aware that the Cooperative thru the Board of Directors may impose sanctions on me for failure on my part to do so.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of _____, 20____ at _____, Philippines.

APPLICANT'S SIGNATURE

RECOMMENDING APPROVAL: _____
 BRANCH MANAGER

This application for membership was approved/disapproved by the Board of Directors in its meeting held on _____.

EDUCATION COMMITTEE CHAIRPERSON

MEMBER'S SUBSCRIPTION AGREEMENT

The Board of Directors,

In connection with my membership to this Cooperative, I hereby subscribe at least **100** Common / Preferred Shares valued at One Hundred Pesos (Php100.00) per share or equivalent to Ten Thousand Pesos (Php 10,000.00), on the following terms and conditions:

1. I agree to pay the initial amount of at least Five Hundred (Php500.00) Pesos upon subscription and the balance to be paid in installment of _____ Pesos (Php_____), payable within _years (but not to exceed in 60 months). I agree that the unpaid balance of my subscribed capital is my liability to this Cooperative.
2. I agree that I could guarantee/sell a portion of my share capital to any member with prior approval by the Cooperative. I agree that I could make claims to my share capital contribution upon termination of membership without pending obligation and subject to the Cooperative applicable policies, systems and procedures.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of _____, 20____ at _____, Philippines.

SUBSCRIBER'S SIGNATURE

Subscribed and sworn to before me this _____ day of _____, 20____ at Barbaza, Antique, Philippines, and the subscriber exhibiting CTC No. _____ issued on _____ at _____.

ADMINISTERING OFFICER

