



NATCCO NETWORK
BARBAZA MULTI-PURPOSE COOPERATIVE

PROMISSORY NOTE

Php _____
 (Amount of Loan)

Promissory Note No.: _____

Loan Date: _____

Maturity Date: _____

For value received, I/we, jointly and severally, promised to pay to Barbaza Multi-Purpose Cooperative, or its order, at its office, the sum of _____ Pesos, (Php _____), with interest on unpaid balance at the rate of _____ percent (____%) per month; payable in _____ installments of _____ (P _____) Pesos each, the first payment to be made on _____ and a like amount every _____ until fully paid. Attached herewith is the amortization schedule, which forms part of this Note.

In case of any default in the agreed payment schedule and/or any deviation of the loan proceeds, Barbaza Multi-Purpose Cooperative is unconditionally entitled to declare all unpaid balance of the note immediately due and payable. Notice of demand is expressly waived. A penalty of three percent (3%) per month on all unpaid installments shall be charged.

In case this Note is referred to an attorney for collection or legal action, I/we bind ourselves to pay attorney's fees equivalent to twenty percent (20%) of our outstanding obligation to any holder hereof, exclusive of costs and expenses of litigation; but, in no case, less than One Thousand (P1,000.00) Pesos. Any action on this instrument shall be brought before the proper court in Barbaza, Antique, Philippines or any court at the option of Barbaza Multi-Purpose Cooperative.

In joint-several capacity:

_____	_____	_____
Name & Signature of Maker	Name & Signature of Co-Maker	Name & Signature of Co-Maker
_____	_____	
Name & Signature of Co-Maker	Name & Signature of Co-Maker	

With Marital Consent:

Name & Signature of Spouse

Revised Form 2024 V.1



NATCCO NETWORK
BARBAZA MULTI-PURPOSE COOPERATIVE

PROMISSORY NOTE

Php _____
 (Amount of Loan)

Promissory Note No.: _____

Loan Date: _____

Maturity Date: _____

For value received, I/we, jointly and severally, promised to pay to Barbaza Multi-Purpose Cooperative, or its order, at its office, the sum of _____ Pesos, (Php _____), with interest on unpaid balance at the rate of _____ percent (____%) per month; payable in _____ installments of _____ (P _____) Pesos each, the first payment to be made on _____ and a like amount every _____ until fully paid. Attached herewith is the amortization schedule, which forms part of this Note.

In case of any default in the agreed payment schedule and/or any deviation of the loan proceeds, Barbaza Multi-Purpose Cooperative is unconditionally entitled to declare all unpaid balance of the note immediately due and payable. Notice of demand is expressly waived. A penalty of three percent (3%) per month on all unpaid installments shall be charged.

In case this Note is referred to an attorney for collection or legal action, I/we bind ourselves to pay attorney's fees equivalent to twenty percent (20%) of our outstanding obligation to any holder hereof, exclusive of costs and expenses of litigation; but, in no case, less than One Thousand (P1,000.00) Pesos. Any action on this instrument shall be brought before the proper court in Barbaza, Antique, Philippines or any court at the option of Barbaza Multi-Purpose Cooperative.

In joint-several capacity:

_____	_____	_____
Name & Signature of Maker	Name & Signature of Co-Maker	Name & Signature of Co-Maker
_____	_____	
Name & Signature of Co-Maker	Name & Signature of Co-Maker	

With Marital Consent:

Name & Signature of Spouse

Revised Form 2024 V.1